FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028
Estimated average burden

0.5

hours per response:

)	Check this box if no longer subject to Section 16. Form 4 or Form 5
,	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*							2. Issuer Name and Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [PCC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
IMBER BARRY							00111		CILIE		00171	L		'	X	Direc	ctor		10% O	wner		
(Last) (First) (Middle) 17950 PRESTON ROAD SUITE 600					3. Date of Earliest Transaction (Month/Day/Year) 06/12/2006											Offic belov	er (give title v)		Other (below)	specify		
1/350 I RESTOR ROLL SOLLE SOU						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable							
(Street)	,		75252		4. 11	4. II Amendment, Date of Original Filed (Month/Day/Year)									ne)	Forn Forn	Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	ty) (State) (Zip)															Pers	on					
		Tabl	e I - Nor	ı-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally	Owne	ed					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Dispos Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			4 and Secu Bene		cially I Following	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A) or D)	Price		Transaction(s) (Instr. 3 and 4)				(111511.4)		
Common Shares of Beneficial Interest 06/12/2						2006			A		510		A	(1)	14,5		36.8285		D			
		Та	ble II - C						,		sed of, onvertib				y Oı	wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		ransaction Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of	nber								

Explanation of Responses:

1. Restricted shares issued by the Board of Directors

Barry Imber, under POA 06/12/2006

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.