SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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hours per response:	0.5						

Check this box if no longer subject	2
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Kuba Shaul			2. Issuer Name and Ticker or Trading Symbol <u>CIM Commercial Trust Corp</u> [CMCT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner
(Last) 4700 WILSH	(First) IRE BLVD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/10/2020	Officer (give title Other (specify below) below)
(Street) LOS ANGELES	CA	90010	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	04/10/2020		A		203,349(1)	A	\$11.6	2,946,448 ⁽²⁾⁽³⁾⁽⁴⁾	Ι	See footnotes (3) and (4) ⁽³⁾⁽⁴⁾	
Common Stock								5,204 ⁽²⁾	I	See footnote 5 ⁽⁵⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g., pı	its, ca	alis, v	varra	ants,	options, c	convertib	le se	curities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Dispe of (D	erivative (Month/Day/Year) equired) or sposed (D) str. 3, 4				Expiration Date		Expiration Date		Expiration Date		Expiration Date		e and Int of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares												

Explanation of Responses:

1. CIM Capital, LLC ("CIM Capital"), a wholly owned subsidiary of CIM Group, LLC, received 203,349 shares of common stock from the Issuer as payment for the obligation of CIM Urban Partners, L.P. ("CIM Urban"), a wholly-owned indirect subsidiary of the Issuer, to pay CIM Capital a management fee in respect of the first fiscal quarter of 2020 pursuant to the investment management agreement between CIM Capital and CIM Urban.

2. All share amounts give effect to the 3-for-1 reverse stock split of the common stock of the Issuer on September 3, 2019.

3. These shares are owned directly by CIM Service Provider, LLC, CIM Urban Sponsor, LLC and CIM Capital, LLC. CIM Group, LLC is the sole equity member of each of CIM Service Provider, LLC, CIM Urban Sponsor, LLC and CIM Capital, LLC. The reporting person, Avraham Shemesh and Richard Ressler may be deemed to beneficially own all of these shares because of their positions with CIM Group, LLC. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

4. Includes 2,468,390 shares of common stock of the Issuer acquired by CIM Service Provider, LLC at a price of \$19,1685 per share on October 11, 2019 and not previously reported by the reporting person on Form 4, and does not include 13,719,185 shares of common stock previously held by Urban Partners II, LLC (an entity for which the Reporting Person was a controlling person) included in the Reporting Person's prior Form 4 in which he had no pecuniary interest.

5. Shares held by The Kuba Family Trust of which the reporting person was the grantor and the indirect beneficial owner.

<u>/s/ David Thompson, attorney</u> in fact	04/14/2020
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in fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.