FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AI	PPROVAL					
OMB Number:	3235-0287					
Estimated average burden						
hours per respor	nse: 0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GREENBERG MARTHA R</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [ PCC ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				
(Last) (First) (Middle) 17950 PRESTON ROAD SUITE 600					3. Date of Earliest Transaction (Month/Day/Year) 06/11/2007									Offic belo	er (give title w)	Othe belo	r (specify w)	
(Street)  DALLAS  (City)			75252 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X Forr Forr	dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	es Ac	quired,	Dis	osed o	f, or	Bene	ficia	lly Own	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,		Code (	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)				nd Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount (A) or (D)		N) or D)	Price	Trans	action(s) 3 and 4)		(111501.4)
Common Shares of Beneficial Interest 06/11/					L/2007	/2007		A		600		A	(1)	7	78,428	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, y/Year)	4. Transa Code ( 8)		Str. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiratio (Month/D	Date Expiration  Expiration Date Month/Day/Year)  Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amour or Numbe of		ount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)

## Explanation of Responses:

1. Restricted shares issued by the Board of Directors

Martha Greenberg under POA 06/12/2007

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.