FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burde	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of		2. Issuer Name and Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [PCC]									Check all	onship of Reporting Pe Il applicable) Director		Person(s) to Issuer				
(Last) (First) (Middle) 17950 PRESTON ROAD SUITE 600							3. Date of Earliest Transaction (Month/Day/Year) 06/12/2010									fficer (give title elow)		Other (specify below)	
(Street) DALLAS (City)			75252 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X F	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	ally Ov	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Transaction Disposed Code (Instr. 5)			ities Acquired (A) o d Of (D) (Instr. 3, 4 a			nd See Bei Ow	amount of curities neficially ned Following	Form (D) o	vnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A	() or ()	Price	Tra	Reported Transaction(s) (Instr. 3 and 4)			(111511.4)			
Common	Shares of B	2/2010	2010		J ⁽¹⁾		850		D	\$	0	17,354		D					
Common Shares of Beneficial Interest 06/12/2						010(2)			A		1,250		A	\$8.	35	18,604		D	
		Та									sed of, onvertib				y Own	ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Date, Transaction Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivativ Security (Instr. 5)		y C F D O (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Nun of Sha						

Explanation of Responses:

- 1. Represents unvested restricted shares that have been forfeited to the Company as an excess grant.
- 2. Restricted shares issued by the Board of Trust Managers

Barry Imber under POA 06/15/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.