FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington.	D.C.	20549	

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL							
OMB Number: 3235-0362							
Estimated average burden							
hours per response:	1.0						

Form 3 Holdings Reported.

Instruction 1(b)

Transactions R	eported.	Fil	ed pursuant to Sec or Section 30														
	. •			2. Issuer Name and Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [PCC]					PCC]	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
`	,	,	3. Statement for 12/31/2005	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005							X Officer (give title Other (specify below) CEO & President						
S TX	. 5	75252	4. If Amendme	Line) X Form filed by One								ne Rep	e Reporting Person				
(Sta	ate) (Zip)		Form filed by More than One Reporting Person											porting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.		4. Securities Acquired (A) or Dispose (D) (Instr. 3, 4 and 5)			Securiti Benefici		es ially	6. Ownership Form: Direct	ship li Direct E	7. Nature of Indirect Beneficial				
			(монилоаултеаг)	8)		Amount	(A) (D)	or	Price		Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		Indirect (I) (Instr. 4)		Ownership (Instr. 4)		
Shares of B	eneficial	12/31/2005 ⁽¹⁾		P		95.632 ⁽¹⁾	A	1	\$14.11	(1)	1,10	8.264	1	I I I	For the Benefit of Ryan Charles Rosemore ⁽¹⁾		
Shares of B	eneficial	12/31/2005(1)		P		95.632(1)	A	1	\$14.11	(1)	1,108	.264 ⁽¹⁾]	[]	For the senefit of Corey Zak Rosemore ⁽¹⁾		
Shares of B	eneficial	12/31/2005 ⁽¹⁾		P		81.467 ⁽¹⁾ A \$1		\$14.11 ⁽¹⁾		944.113(1)		1	I I	For the Benefit of Ryan Charles Rosemore ⁽¹⁾			
Shares of B	eneficial	12/31/2005(1)		P		46.568(1)	A	A	\$14.11	11(1) 539.658(1)]	For the Benefit of Corey Zak Rosemore ⁽¹⁾				
	Та	ıble II - Deriva (e.g., p	tive Securitie uts, calls, wa	s Acqui rrants,	ired opt	l, Disposed ions, conve	of, o	r B e s	eneficia ecuritie	ally (s)	Owned						
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code (Instr. 8) Se Ac (A) Discontinuous of (Instr. 8)	rivative curities quired or sposed (D) str. 3, 4	Expi (Mor	iration Date nth/Day/Year)		Amo Secu Undo Deri Secu	Amour or Number	nt of ities (linestry) and (linestry) a		e s lly J	Ownership Form: Direct (D) or Indirect	m: Beneficial Ownership ndirect (Instr. 4)			
	(Fir RESTON ROSS TX) Shares of B Shares of B Shares of B Shares of B	Shares of Beneficial Ta 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	Address of Reporting Person* MORE LANCE B (First) (Middle) RESTON ROAD SUITE 600 Table I - Non-Derivate (Month/Day/Year) Shares of Beneficial Table I - Non-Derivate (Month/Day/Year) Shares of Beneficial 12/31/2005(1) Table II - Derivate (E.g., p) Table II - Derivate (E.g., p) Table II - Derivate (E.g., p) Address of Beneficial 2. Transaction (Beneficial	Address of Reporting Person* MORE LANCE B (First) (Middle) RESTON ROAD SUITE 600 Table I - Non-Derivative Securities (Month/Day/Year) Shares of Beneficial 2. Issuer Name PMC CON 4. If Amendme 2. Deemed Execution Date, if any (Month/Day/Year) Shares of Beneficial 12/31/2005(1) Shares of Beneficial 12/31/2005(1) Shares of Beneficial 12/31/2005(1) Shares of Beneficial 2. Transaction Date (e.g., puts, calls, was price of Derivative Securities (e.g., puts, calls, was price of Derivative Security (Month/Day/Year) 3. Statement for 12/31/2005 4. If Amendme 2. Deemed Execution Date, if any (Month/Day/Year) Shares of Beneficial 12/31/2005(1) Table II - Derivative Securities (e.g., puts, calls, was price of Date Price of Date Price of Month/Day/Year) [3. Transaction Date (G.g., puts, calls, was price of Derivative Security (Month/Day/Year) (Month/Day/Year) [4. Transaction October (G.g., puts, calls, was price of Date Price of Date (Month/Day/Year) (Month/Day/Year) [5. Transaction Date (G.g., puts, calls, was price of Date Price Da	Address of Reporting Person* MORE LANCE B (First) (Middle) RESTON ROAD SUITE 600 Table I - Non-Derivative Securities Accumentation of Execution Date, (Month/Day/Year) Shares of Beneficial 12/31/2005(1) Shares of Beneficial 12/31/2005(1) P Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, warrants, (Month/Day/Year) Date (e.g., puts, calls, warrants, (Month/Day/Year) Price of Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) Security Shares of Beneficial 2. Transaction Date (e.g., puts, calls, warrants, (Month/Day/Year) Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) Securities Acquered Securities Ac	Address of Reporting Person* MORE LANCE B (First) (Middle) (First) (Middle) RESTON ROAD SUITE 600 Table I - Non-Derivative Securities Acquire (Month/Day/Year) Shares of Beneficial 12/31/2005(1) Shares of Beneficial 12/31/2005(1) P Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, opt of Derivative Security (Month/Day/Year) Shares of Beneficial 12/31/2005(1) P Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, opt of Derivative Security (Month/Day/Year) Shares of Beneficial 12/31/2005(1) A. 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If Amendment, Date of Original Filed (Month/Day/Year) Shares of Beneficial 12/31/2005(1) P 95.632(0) Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, conve (e.g., puts, calls, warrants, options, conve (Month/Day/Year) A. Securities Acquired, Disposed (e.g., puts, calls, warrants, options, conve (e.g., puts, calls, warrants, options, conve (Month/Day/Year) A. Securities Acquired, Disposed (b.g., puts, calls, warrants, options, conve (e.g., puts, calls, warrants, options, conve (e.g., puts, calls, warrants, options, conve (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year)	Address of Reporting Person* MORE LANCE B (First) (Middle) (First) (Middle) STX 75252 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of Date (Month/Day/Year) Shares of Beneficial 12/31/2005(1) Physical Parametric Transaction Date (e.g., puts, calls, warrants, options, convertible Physical Parametric Transaction Date (e.g., puts, calls, warrants, options, convertible Physical Parametric Transaction Date (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of Amount (A) Shares of Beneficial 12/31/2005(1) Physical Parametric Transaction Physical Physica	Address of Reporting Person' MORE LANCE B (First) (Middle) (First) (Middle) RESTON ROAD SUITE 600 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial 12/31/2005(1) Shares of Beneficial 12/31/2005(1) Shares of Beneficial 12/31/2005(1) P 95.632(1) A Table II - Derivative Securities Acquired, Disposed of, or Beneficial 12/31/2005(1) P 95.632(1) A Table II - Derivative Securities Acquired, Disposed of, or Beneficial 12/31/2005(1) P 95.632(1) A Table II - Derivative Securities Acquired, Disposed of, or Beneficial 12/31/2005(1) P 95.632(1) A Table II - Derivative Securities Acquired, Disposed of, or Beneficial 12/31/2005(1) P 95.632(1) A Table II - Derivative Securities Acquired, Disposed of, or Beneficial 12/31/2005(1) P 46.568(1) A Table II - Derivative Securities Acquired, Disposed of, or Beneficial 12/31/2005(1) P 46.568(1) A Table II - Derivative Securities Acquired, Disposed of, or Beneficial 2 Conversion Date (e.g., puts, calls, warrants, options, convertible security Securi	Address of Reporting Person*	Address of Reporting Person* MORE LANCE B (First) (Middle) RESTON ROAD SUITE 600 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial 12/31/2005 A \$14.11(1) Shares of Beneficial 12/31/2005(1) P 9 95.632(1) A \$14.11(1) Shares of Beneficial 12/31/2005(1) P 9 46.568(1) A \$14.11(1) Shares of Beneficial 12/31/2005(1) P 46.568(1) A \$14.11(1) Table II - Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities) Shares of Beneficial 12/31/2005(1) P 9 46.568(1) A \$14.11(1) Shares of Beneficial 12/31/2005(1) P 6. Interval and the investment Company Act of 1940 A \$14.11(1) Shares of Beneficial 12/31/2005(1) P 9 46.568(1) A \$14.11(1) Table II - Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities) 2. Conversion Date of Original Filed (Month/Day/Year) (An original Filed (Month/Day/	Conversion Con	Address of Reporting Person and Address of Reporting Person an	Address of Reporting Person's Address of Reporting Person's MORE LANCE B 2 Statement for Issuer Name and Italian 2 Statement for Issuer Name 2 Statement for Issuer Name and Italian 2 Statement for Issuer Name 2	Address of Reporting Person' Address of Reporting Person' Address of Reporting Person' Address of Reporting Person' PMC COMMERCIAL TRUST/TX [PCC] S. Relationship of Reporting Person(s) to PMC COMMERCIAL TRUST/TX [PCC] S. Relationship of Reporting Person(s) to PMC COMMERCIAL TRUST/TX [PCC] S. Steatenent for Issuer's Fiscal Year Ended (Month/Day/Year) S. Steatenen		

Explanation of Responses:

1. shares acquired through dividend reinvestment plan

Lance B. Rosemore, under **POA**

02/10/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).