FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol Creative Media & Community Trust Corp | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|-----------------------|----------|--|---|--|--|--|--|--|
| Kuba Shaul | | | [CMCT] | X Director X 10% Owner | | | | | |
| y | (First) (Middle) | | | X Officer (give title Other (specify | | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | below) below) | | | | | |
| 4700 WII | SHIRE BLVD 05/11/2023 | | 05/11/2023 | CHIEF INVESTMENT OFFICER | | | | | |
| v | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | Line) | | | | | |
| LOS ANO | GELES CA | 90010 | | X Form filed by One Reporting Person | | | | | |
| , | | | _ | Form filed by More than One Reporting | | | | | |
| (City) | (State) | (Zip) | | Person | | | | | |
| (City) | (State) | (4i-7) | Rule 10b5-1(c) Transaction Indication | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | Acquire (D) (Ins | ed (A) or tr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|---|---|------------------------------|---------------------|------------------------------|--|--|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 05/11/2023 | | Р | | 13,600 | Α | \$4.7473 ⁽¹⁾ | 9,058,378 | Ι | CIM CMCT MLP, LLC ⁽²⁾⁽³⁾ | |
| Common Stock | 05/12/2023 | | Р | | 11,705 | Α | \$4.7114(4) | 9,070,083 | Ι | CIM CMCT MLP, LLC ⁽²⁾⁽³⁾ | |
| Common Stock | | | | | | | | 473,033 | Ι | CIM Urban Sponsor, LLC ⁽²⁾⁽³⁾ | |
| Common Stock | | | | | | | | 388,344 | I | CIM Real Assets & Credit Fund ⁽²⁾⁽⁵⁾ | |
| Common Stock | | | | | | | | 45,420 | I | See footnote ⁽⁶⁾ | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | n Number | | 6. Date Exer Expiration D (Month/Day/ | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|---------------------------------|---|----------|-----|---|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The price reported reflects the weighted average price, rounded to the nearest cent, of shares purchased in the open market at prices ranging from \$4.70 to \$4.77 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. 2. The reporting person may be deemed to beneficially own all of these shares because of his position with CIM Group, LLC. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

3. CIM Group, LLC is the indirect sole equity member of the entity through which these shares are held.

4. The price reported reflects the weighted average price, rounded to the nearest cent, of shares purchased in the open market at prices ranging from \$4.61 to \$4.80 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. 5. CIM Capital IC Management, LLC, the investment advisor of CIM Real Assets & Credit Fund, is an indirect wholly owned subsidiary of CIM Group, LLC.

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 6. Shares held by The Kuba Family Trust of which the reporting person was the grantor and the indirect beneficial owner.

<u>/s/ David Thompson,</u> <u>Attorney-in-Fact</u>

<u>05/12/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.