FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROSEMORE ANDREW S						2. Issuer Name and Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [ PCC ]											olicable)	g Person(s) to	S Owner
(Last) (First) (Middle) 17950 PRESTON RD SUITE 600						3. Date of Earliest Transaction (Month/Day/Year) 07/05/2005									X	belov	,	Oth belo ating Office	<i>'</i>
(Street)  DALLAS  (City)	S TX	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi ine) X	·						
		Tabl	e I - Nor	ո-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally C	Owne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,		Transaction Disposed (Code (Instr. 5)		ties Acquired (A) o d Of (D) (Instr. 3, 4			and Secur		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect t Beneficial Ownership		
							Code	v	Amount	() (I	A) or D)	Price	Tran		action(s) 3 and 4)		(Instr. 4)		
Common	Shares of B	eneficial Interes	eneficial Interest 07/05/2005 P 5,000 A \$11.75 297,132 D																
Common Shares of Beneficial Interest 07/05/2					5/2005	2005		P		800		A	\$11	L.75		3,000	I	Jt. with wife	
		Та									sed of, onvertib					ned		,	,
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Date	Amou Secul Unde Deriv Secul		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivativ Security (Instr. 5)			Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount nber ıres					

**Explanation of Responses:** 

Andrew S. Rosemore under **POA** 

07/06/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.