FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		f Reporting Person HARD S	*			Issuer N IM C						mbol p [CM	ICT]			lationshi k all app Dired	ssuer Owner				
(Last) 6922 HO NINTH F	LLYWOO	irst) D BLVD	(Middl	e)		B. Date of Earliest Transaction (Month/Day/Year) 06/12/2014										Office below	er (give title w)		Other below	(specify)	
					- 4.1	If Amen	dment,	Date o	of Or	iginal	Filed (I	Month/D	ay/Yea	r)	6. Ind Line)	ividual o	r Joint/Grou	p Filir	ng (Check A	pplicable	
(Street) LOS AN	GELES C	A	9002	8	-										X		n filed by Mo	One Reporting Person More than One Reporting			
(City)	(S	itate)	(Zip)																		
		Tak	le I -	Non-Deriv	/ativ	e Sec	uritie	s Acc	qui	red,	Disp	osed c	of, or	Benefic	ially	Owne	ed				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Y	'ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.		4. Securities Ad Disposed Of (D		acquired (A) or D) (Instr. 3, 4 and		5)	5. Amou Securiti Benefici Owned Reporte	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Co	ode	v	Amou		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(111511.4)	
Common	Stock			06/12/202	14			P	o(1)		2,4	400	A	\$22.910)6 ⁽²⁾	172	,216 ⁽³⁾			See footnote ⁽⁴⁾	
Common Stock				06/13/2014				P	o(1)		2,400 A \$22.88		\$22.887	79 ⁽⁵⁾	174,616 ⁽³⁾		I		See footnote ⁽⁴⁾		
Common	Stock															95,440),000 ⁽³⁾⁽⁷⁾	See footnote(
		Т	able	II - Derivat (e.g., p												wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if an	Deemed cution Date, ly nth/Day/Year)	4. Trans Code 8)	(Instr. Securitie Acquired (A) or Disposed of (D) (Instr. 3, and 5)		ative ities red sed 3, 4	Exp	iration	kercisable and 1 Date ay/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (In:	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	e ercisab		xpiration ate	Title	Amount or Number of Shares							

Explanation of Responses:

- 1. The purchases reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by CIM Service Provider, LLC on January 29, 2014.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$22.75 to \$23.05, inclusive. The reporting person undertakes to provide to CIM Commercial Trust Corporation, any security holder of CIM Commercial Trust Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (2) and (5).
- 3. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 4. These shares are owned directly by CIM Service Provider, LLC. The reporting person, together with Shaul Kuba and Avraham Shemesh, is a control person of CIM Holdings, Inc., which is the sole managing member of CIM Group, LLC, which is the sole equity member of CIM Service Provider, LLC. The reporting person, CIM Holdings, Inc. and CIM Group, LLC are indirect beneficial owners of 174,616 shares, subject to footnote (3) herein.
- 5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$22.8 to \$22.95, inclusive.
- 6. These shares are owned directly by Urban Partners II, LLC. The reporting person, together with Shaul Kuba and Avraham Shemesh, is a control person of CIM Holdings, Inc., which is the sole managing member of CIM Group, LLC, which is the sole manager of CIM Urban Partners GP LLC, which is the sole managing member of Urban Partners II, LLC. The reporting person, CIM Holdings, Inc., CIM Group, LLC and CIM Urban Partners GP, LLC are indirect beneficial owners of 95,440,000 shares, subject to footnote (3) herein.
- 7. The number reported in this Column has been adjusted to reflect (a) the conversion of the Series A Convertible Preferred Shares owned by Urban Partners II, LLC on April 28, 2014 and (b) a 1-for-5 reverse stock split that became effective on April 29, 2014.

/s/ David Thompson, attorney 06/13/2014 in fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.