FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [PCC]									Relationship of Reporting Person(s) to Issuer (Check all applicable)						
ROSEMORE LANCE B														'	X Dire		tor 1		10% O	wner	
(Last)	(Fii	rst) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)									\dashv	X	Office belov	er (give title v)		Other (specify below)		
17950 PRESTON ROAD SUITE 600					06/11/2007											President & CEO					
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
DALLAS	S TX		75252											X		•	One Reporting Person				
(City)	(St	ate) (Zip)														Form filed by More than One Reporting Person				
		Tabl	e I - Non	-Deriva	ative	Sec	curitie	s Ac	quired	, Dis	posed c	f, o	r Ben	efici	ally	Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year		Code	Transaction Dispose Code (Instr. 5)			rities Acquired (A d Of (D) (Instr. 3,			Securities F Beneficially (Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount		(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)				(11130: 4)	
Common Shares of Beneficial Interest 06/1				06/11	1/2007				A		2,100	0 A		(1	59,749		9,749		D		
		Та	ible II - D								osed of, onvertib				y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transacti Code (Ins					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wnership orm: rect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	ahle	Expiration Date	Title	or Nur of	ount							

Explanation of Responses:

1. Restricted Shares Issued by Board of Directors

<u>Lance B. Rosemore, under POA</u>

06/12/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.