SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	LC (2. Date of Event Requiring Stater Month/Day/Yea 03/11/2014	ment	3. Issuer Name and Ticker or Trading Symbol <u>PMC COMMERCIAL TRUST /TX</u> [PMCT]					
(Last) (First) (Middle) 6922 HOLLYWOOD BLVD., NINTH FLOOR		` <i>′</i>			4. Relationship of Reporting Perso (Check all applicable) Director Officer (give title	on(s) to Issuer 10% Owne Other (spec	r (Mo	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check 	
(Street) LOS ANGELES	CA	90028			below) A Member of 10% ow.	below) ner group	App	licable Line) K Form filed by	y One Reporting Person
(City)	(State)	(Zip)							
Table I - Non-Derivative Securities Beneficially Owned									
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4) or Indirec (Instr. 5)		t (D) (Inst	 A. Nature of Indirect Beneficial Ownership (Instr. 5) 	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversior or Exercise Price of	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Put Option (obligation to buy)		07/10/2014	08/10/2014	Common Shares of Beneficial Interest	500,000	5	D		

Explanation of Responses:

Remarks:

<u>/s/ Eric Rubenfeld, attorney in</u> <u>fact</u>

03/11/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.