## Form 8937 (December 2011) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

asis of Securities OMB No. 1545-2224

➤ See coperate instructions.

Reporting Issuer		
1 lequer's name		2 Issuer's employer identification number (EIN)
PMC Commerical Trust	75-8446078	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Barry Berlin (972) 349-3200		b.berlin@prictrust.com
6 Number and street (or P.O. box if mail is no	7 City, town, or post office, state, and Zip code of contact	
17960 Preston Road, Suite 600		Dallas, Texas 75252
8 Date of action	9 Classification and description	
See Question 14	Stock	da Account marked
10 CUSIP number 11 Serial number	(a) 12 Ticker symbol	13 Account number(s)
693434102	PCC	
Part II Organizational Action Atta		e back of form for additional questions.
		against which shareholders' ownership is measured for
	rcial Trust declared dividends, as follows	
Organizational Action #1: (a) Declaration date	March 12, 2012; (b) Record date March 3	30, 2012; (c) Payment date April 09, 2012.
Organizational Action #2: (a) Declaration date	a June 08, 2012; (b) Record data June 29,	2012; (c) Payment date July 09, 2012.
a to the standard Market Bestewater details	Contomber 42 0045. (b) Decard data Co	ptember 28, 2012; (c) Payment date October 09, 2012.
Organizational Action #3: (a) Deciziation tun	September 13, 2012; (b) Record date Se	presides 26, 2012, (c) Payment unit october 40, 2012.
Organizational Action #4: (a) Declaration date	December 10, 2012: (b) Record date Dec	ember 31, 2012; (c) Payment date January 07, 2013.
Organizational Action Sec. (a) Decidication was		
share or as a percentage of old basis > F	or each dividend noted above, 100% of e	ty in the hands of a U.S. taxpayer as an adjustment per ach such dividend was a return of capital in accordance uid represent a return of capital and would reduce the
holder's basis in the PCC stock.		
		· · · · · · · · · · · · · · · · · · ·
		tion, such as the market values of securities and the
valuation dates > The taxpayer's earning	ge and profits were calculated under IRC	Section 312, as modified by IRC Section 857(d) for a real
estate investment trust, and the regulations t	mercunder. Current currings and proms	for the issuer were performed and determined to yield
Insufficient current earnings and profits triat	equal or exceed the cash distribution, ru	irthermore, the issuer has no accumulated earnings and ojected earnings and profits will be characterized as a
return of capital (i.e., reduction in the tax bas		Spool our miles and promo war so one assessment as a
tarmit at cohien frail segments in the ray nee		
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The provide any other information necessary to implement the adjustment, such as the reportable tax year > MA    Indice permitted of purbsy, i decises that I have seasoned the main, including processoring ability to the permitted of purbsy, i decises that I have seasoned the main, including processoring ability to the permitted of purbsy, i decises that I have seasoned the main, including processoring ability to the permitted of purbsy, i decises that I have seasoned the main, including processoring ability to the permitted of the permitted that the permitted of the permitted	Form 893		12-2011)				Page 2
18 Can any resulting lose be recognized? ► No  19 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  19 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  19 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  19 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  19 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  10 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  11 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  12 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  13 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  14 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  15 Provide any other information recessary to implement the adjustment, such as the reportable tax year ► MA.  16 Provide any other information recessary to implement the adjustment follows the reportable tax year ► MA.  18 Provide any other information recessary to implement the adjustment follows the reportable tax year ► MA.  19 Provide any other information recessary to implement the adjustment to the tax year ► MA.  19 Provide any other information of response to the reportable tax year ► MA.  19 Provide any other information of response to the reportable tax year ► MA.  10 Provide any other information of response to the reportable tax year ► MA.  10 Provide any other information of response to the reportable tax year ► MA.  10 Provide any other information of response to the reportable tax year ► MA.  11 Provide any other information of response to the reportable tax y	Part I		Organizational Action (continued)				
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18 Cen any resulting loss be recognized? ▶ No  19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ MA    Under penalties of partial, I decision that I have examined this return, including accompanying schedules and elements, and to the best of my involving best, it is tous, control and copy is a variable at PMCT's comparate which prepare the environmental best of the partial property in a variable at PMCT's comparate   January 31.2013				o) = 1 = 0 = 0 = 0 = 0 = 0 = 0 = 0 = 0 = 0			
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Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054			Firm's address ► 300 Madison Avenue,	New York, New York 10017			(646) 471-3000
	Send Fo	om 89	37 (including accompanying statements) (	to: Department of the Treasury, Internal Re	venue Service, Og	den, UT 84201-	0054

PMC Commerical Trust EIN: 75-6446078 Form 8937 - Accompanying Statement For the Year Ended December 31, 2012

The Taxpayer was not able to determine the quantitative effect on the shareholder's basis from distributions made on the date(s) identified above. The Taxpayer is filing the Form 8937 timely, in accordance with Reg. Section 1.6045B-1(a)(2)(ii), within 45 days of making that determination.